

**MINUTES OF A SPECIAL MEETING OF THE BOARD OF  
DIRECTORS OF ST. PHILIP THE APOSTLE CATHOLIC CHURCH –  
PAYSON**

**DATE: July 16, 2009 TIME: 11:00 A.M. LOCATION: PARISH RECTORY**

**ATTENDING:**

**Jim Carroll, Treasurer  
Fr. William Gyure, President  
Jan Parsons, Secretary  
Fr. Al Schifano  
Most Rev. Gerald Kicanas – proxy**

A special meeting of the Board of Directors was called to order at 11:08 am in the Parish Rectory of St. Philip the Apostle Catholic Church in Payson on July 16, 2009.

Fr. Bill opened the meeting with a prayer.

Jan Parsons announced that we did have a quorum.

Fr. Al suggested that we dispense with compliance program affirmations.

Minutes of the prior meeting were approved with the following amendment: That the Board agrees in principle with the intended use of rebate money from the Our Faith, Our Hope, Our Future campaign. Fr. Al made a motion to approve the amendment, Jan Parsons seconded and the minutes were unanimously approved as amended.

**NEW BUSINESS:**

There are two new bequests to the parish.

First, is from Mr. William Scheuley in the amount of \$96,000.

Fr. Bill suggested that the funding be split in an amount of \$90,000 – unrestricted and the remaining \$6,000.00 be set aside (restricted) for the Moses project in Mr. Scheuley's honor.

There were also three land properties left in his mother's name whose titles need to be transferred to the parish.

One is an RV park lot in Bullhead City worth approximately \$2,000.00. Title transfer and back maintenance fee payments would rend the property's worth at approximately \$800.00. A decision needs to be made as to whether or not we wish to pursue this property. The total worth of all three properties is approximately \$8,000.00.

Additionally, there was a sale of farm property in Ohio for which the parish will receive \$30,000 each year for four (4) years. We have the title to this property.

The second Annuitant was Jake Adema. St Philip the Apostle Church was designated the beneficiary to two policies:

Policy # 444725AAI in the amount of \$35,000.73 as of June 18, 2009 and

Policy # 448876AAI in the amount of \$41,450.56 as of June 18, 2009.

The Board of Directors acknowledged receipt of the notice of claim on the first of July authorizing Fr. Bill to execute on behalf of St. Philip the Apostle Church any Annuity Claim Form Statement of Beneficiary.

A motion was made and seconded to empower the pastor (Fr. Bill) and the finance council to make a final disposition regarding the funds and property – as long as the parish is not encumbered and that the board is in compliance with this decision.

Discussion was held around the benefit of determining the value of the little pieces of property and RV park lot and make a decision to accept or reject these properties. Fr. Al suggested that we act in a prudent way so as not to encumber the parish beyond the value of these properties.

**It is therefore Resolved** that St. Philip the Apostle Parish hereby accept the bequests that were received from the estates of Mr. Jake Adema and Mr. William Scheuley. Fr. William Gyure is hereby authorized to act with the advice of the diocesan property manager to make prudent decisions regarding the financial viability of accepting any of the non-cash assets.

Furthermore, The Board of Directors hereby waives the meeting notice requirements and ratifies the Corporate Resolution dated July 1, 2009 (see attached) as if it were done in accordance with our meeting requirements and by-laws.

Motion to approve was made by Jan Parsons, seconded by Fr. Al and unanimously approved.

Meeting was adjourned at 11:54 am

Respectfully submitted,

Jan Parsons