

Agenda for Finance Committee Meeting 05/26/2008

Call to Order

Introduce Deacon Ed as the Parish Administrator.

Aug. 23, 2007 Finance Committee Minutes approval.

Fiscal year 2008-2009 budget review & approval to be sent to the Board of Directors for their review and approval.

ST PHILIP THE APOSTLE CHURCH
PARISH FINANCE COMMITTEE

The Finance Committee met at 6:00 p.m. on May 27, 2008 in the Parish Hall Conference Room. Present were: Deacon Ed Burgin, Fran Doering, Ruth Craig, Bill Armstrong, Jan Parsons, Richard Falkenberg and Jim Carroll. Absent: Fr. Bill Gyure, Dawn Markley and Bobbie Simone. Also present was ex-officio member: Joe Morola.

The minutes of August 23, 2007 were read but not voted to be "approved as read." Deacon Ed has been named Parish Administrator and attended the meeting in place of Fr. Bill who is still in the hospital. .

A question was asked about the equipment above the new stove in the kitchen. Joe Motola explained that all the extras are needed because the stove is now an electric stove.

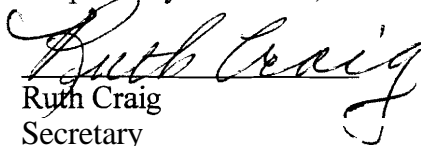
Joe also discussed that the tiles in the Parish Hall are shrinking. To take up the tile and replace it would cost approximately \$30,000. Also, the carpeting in the Church is coming apart in places. The Rectory needs to be updated with new carpeting and flooring and furniture. There will be new furniture for Fr. Bill's bedroom. Two new bookcases were donated to go in Fr. Bill's room.


Fr. Joseph Nietlong, a Nigerian Priest who has been in the Diocese five years will be here June 7, 2008 and stay until the middle of August, 2008. He has been teaching in a seminary in Chicago and is off for the summer. There will also be another Nigerian Priest coming so the Parish will have two Priests for the summer.

The Budget for 2008-2009 was presented. This needs to be approved by the Finance Committee before submittal to the Diocese. Joe discussed the balance sheet. He brought up the savings to the Parish by using contract labor instead of employees. New gravel needs to be put in where the sign is out near the street. There were many questions about items in the budget which Joe answered to everyone's satisfaction.

The budget is more this next fiscal year because of the new Priests in residence. It is hoped that our income will increase to take care of the expenses. A lot depends on Fr. Bill's recovery. After the budget was discussed at length, Ruth voted for approval and Bill Armstrong seconded. Approval was unanimous. The meeting adjourned at 7:30 p.m. The Board will be notified when the next meeting is scheduled.

Respectfully submitted,


Ruth Craig
Secretary


Deacon Ed Burgin
Administrator

ST PHILIP THE APOSTLE ROMAN CATHOLIC CHURCH
PARISH FINANCE COMMITTEE MINUTES AUGUST 23RD.2007

The Finance Committee met at 6 p.m. on August 23,2007 in the Parish hall. Present were: Father Bill Gyure, Fran Doering, Ruth Craig, Dawn Markley, Bill Armstrong, Jan Parsons, Richard Falkenberg and Bobby Simone. Absent: Jim Carroll. Also present were ex-officio members: Joe Motola and Tom Kelly

The first order of business was to replace Tom Behl as Secretary. Ruth Craig volunteered to be Secretary. A motion was made to elect Ruth Craig as Secretary, the motion was seconded and it passed unanimously. The Committee also welcomed Bobby Simone as Tom's replacement as Board member.

The minutes of May 31,2007 were approved by all members with the exception of Bobby Simone who had not been there.

FINANCIAL STATEMENT OF OPERATIONS FOR FISCAL 2006-2007:

Joe Motola presented our fiscal position for approval to be sent to the Diocese. There were several questions asked about reported items which Joe answered and Father talked about budget versus actual but all were satisfied and Ruth made a motion to accept the Financial Statement of Operation and the Profit and Loss Statement and submit them to the Board of Directors. Jan seconded the motion and it passed unanimously.

AIR CONDITIONING INSTALLATION STATUS:

The air conditioning in the Church is being held until September by the Contractor with Father's approval. The air conditioning in the kitchen has been completed and it is working very well. Along with this, the new electric stove has been installed and working well also and the kitchen is a much cooler place to work. The new stove is a totally different unit which requires some studying by anyone using it. Joe has ordered two new racks for the stove's oven since it came equipped with only one rack. The cost of the stove was more than anticipated

SHRINE ROSARY STONES AND FOUNTAIN STATUS:

The fountain has been installed by Deacon Jesus and Dorningo who offered to help Deacon Jesus. The Sodality ladies are working on the garden and all will be ready for the Bishop's blessing Labor Day week-end. Evaleah Zelnis Mcgraw has donated stones from Fatima to be placed in the fountain's pedestal; however, it was decided that they would have more meaning to Shrine visitors placed in a shadow box on the wall in the Shrine. Larry Lantagne has been asked to make the shadow box for us.

MAINTENANCE AND GROUNDS' KEEPER.

This position will be open in December of 2007 as Deacon Jesus is relocating to Hawaii. The Parish will advertise for a replacement. The Sodality will plan a Parish Potluck for Deacon Jesus and his family before he leaves, also the pot luck will be for Gloria Newton who has retired.

2008 SUPER-FUND:

The Super-fund will replace the Bishop's Appeal for 2008 and the pledges will be for a five year period. The pledge period for the super-fund will extend to Sept. 2008. The goal for our Parish is \$350,000 to be paid over a five- year period. The Bishop's Appeal will be re-instated in 2009 in addition to the super-fund. On the 2007 Bishop's Appeal, the parish pledged more than our goal so we should receive some funds back from the Diocese.

BOARD OF DIRECTOR'S POSITION.

Tom Kelly's term as Secretary of the St. Philip the Apostle Roman Catholic Church Board of Directors will be completed in January, 2008. Father would like to submit Mary Fitzpatrick as a replacement This position is subject to nominations by Parish members

The possible assessment referred to in the May minutes has not transpired as yet

The meeting adjourned at 7:00 P. M. The next meeting will be scheduled in November and committee members will be notified.

Respectfully submitted,

Ruth Craig
Secretary

Father William Gyure
Pastor

Budget Notes

Column 1 is a Description of the Account

Column 2 is the original budget for Fiscal Year 2007-2008

Column 3 is the projected 2007-2008 Fiscal Year End

The actual income or expense is from July 1, 2007 thru April 30, 2008

The projection is from May 2008 Thru June 30, 2008

Column 4 is the Proposed 2008-2009 Fiscal Year Budget

Column 5 is the Difference between the Projected Year End (column 3)
and the Proposed 2008-2009 Fiscal Year Budget (column 4)

Column 6 is the Difference between the Proposed 2008-2009 Budget (column 4)
and the Original 2007-2008 Budget (column 2)

If you will notice the 2007-2008 budgeted accounts total was \$280,884

and the proposed 2008-2009 budgeted accounts total is \$287,036 for an increase of \$6,151

Some of the reasons we did not use the full budget amount for 2007-2008 fiscal year is because

1. Penny Dorgan terminated her employment as of July 7th 2007 and we didn't hire her replacement Judy Carroll until September 13th 2007. This saved us two months of salary for approximately \$5,000.
2. Penny Dorgan **Salary** was **\$29,550.00** and Judy Carroll's Salary is **\$25,500.00**.
Which is a savings of \$4,450 Plus fringe
3. Penny Dorgan also had insurance paid for by the parish of \$455.00 per month which is \$5,460 per year.
Judy doesn't require this insurance at this time.

If you will also notice that we have budgeted an associate priest for a Total of \$19,783 because of Father Bill's illness.

Also I have increased the grocery allocation significantly because of this same reason.

We have also budgeted for a part time Admin. Assistant for \$9,518 .

The premise of our strategy to reduce the cost of operations is to improve our infrastructure so there will be less need for maintenance and at the same time improve the value of our assets.

This takes a little more hands on management but the savings are well worth it.

We have put in new Air Conditioners and Gas **Heaters** in the Church Building.

We have insulated the Church to cut down on heating and cooling cost

We have changed out our lighting to more efficient florescent bulbs.. They will last longer and produce less heat and use less electricity.

We are in the process of power washing, **recaulking** and painting the outside of the church building which should last at least 8 years.

We have changed out the Gas Stove in the Parish Center for an electric one..(we had over ten pilot lights burning at all times which wasted enormous amounts of Propane Gas (which has gone from **\$1.98** to \$3.55 per gallon) and also heated the kitchen and the hot air flowed out into the parish hall in the summer time which cost us extra for cooling.

We have put a new air conditioner in the Parish Center Kitchen which will keep the kitchen cool and stop the flow of hot air into our parish hall..

We have insulated the The whole Parish Center to cut down on heating and cooling cost.

We have put a new plumbing clean-out system for both the church and the **rectory/office** which didn't

When ever the pipes would clog the only way to clean them out was to go in through the roof vents. have one before. This took a **lot** of time and now **that** method has been eliminated.

To clean out the pipes in the future it will take one fourth the time and as a result will be less expensive.

We have resurfaced the parking lot and it should last for at least 5 years. There should be very minimal cost to maintain it.

We have remodeled the center bedroom in the rectory and replaced the toilet bowl with a low water consumption unit.

We are in the process of remodeling the rear bedroom. We have replaced the flooring and **retiled** the bathroom with ceramic tile. We have replaced the toilet bowl with a low water consumption unit and all new plumbing, which will reduce future maintenance.

We have replaced the toilet bowl with a low water consumption unit in the third bedroom off the kitchen, which will reduce future maintenance..

Between our cleaning Employees and our Lawn and Maintenance person

					Savings	
The budet was	Employee Lawn & Gen Maint.	\$17,680.00		Professional Lawn Service	\$11,440.00	\$6,240.00
	Employee Cleaning Parish Center and Rectory	\$16,240.64		Professional Cleaning Service	\$8,892.00	\$7,348.64
	Total Payroll	\$33,920.64			\$20,332.00	\$13,588.64
	FICA	\$2,103.08			\$0.00	\$2,103.08
	Medicare	\$491.85			\$0.00	\$491.85
	Pension	\$1,780.83			\$0.00	\$1,780.83
	Total Expense	\$38,296.40			\$20,332.00	\$17,964.40

We don't expect the lawn service to be as much in the winter time but we have budgeted 52 weeks a year. In the winter it might just take one or two weeks of maintenance per month, -which could reduce our costs.

With these savings and a few other wst savings methods we can pay for our new associate priest if we will get one for a full year, and also the admistrative assistant without increasing the budget significantly..

By il vin our building fra 'i : will reduce the maintenace probl

If we have an electrical issue we will contract a licensed electrician. At the moment we are using Meuer Electric, This Company has re-wired the church and the Parish Center.

If we have an plumbing issue we will contract a licensed plumber.

At the moment we are using Wrangler Plumbing.

I have concerns of a reduction in the offertory this coming fiscal year because of the possible recession and the increase of inflation. A majority of our parishioners are on a fixed income. If I notice a trend we will have to adjust our thinking and cut some cost.

I also have a concern about the prices of goods not only fuel, I have tried to make an adjustment to most of the accounts for this, I will watch these trends very closely in the coming months, if I see any trends that would be detrimental to our budget forecast, adjustments will be made where possible and the proper authority will be notified.

Account Description	Original Budget	Total Projected Year End	2008-2009 Fiscal Year	Difference Proj Year End to New Budget	Difference Between 2009 Budget and 2007-2008 Budget
Income					
414810 · Parish Offertory					
414815 · Young Mission Offertory	\$5,300	\$6,725	\$7,625	\$900	\$2,325
414810 · Parish Offertory - Other	\$284,651	\$279,500	\$280,000	\$500	-\$4,651
Total 414810 · Parish Offertory	\$289,951	\$286,225	\$287,625	\$1,400	-\$2,326
Expense					
512000 · Payroll Expense					
512010 · Clergy Salary	\$20,874	\$20,611	\$20,618	\$6	-\$266
**** Acociate Priest Salary ****			\$19,783	\$19,783	\$19,783
512034 · BusinessMgrr/Compli Rep.	\$35,170	\$34,982	\$36,411	\$1,428	\$1,240
512035 · Administrative Assistant	\$0	\$3,025	\$9,518	\$6,493	\$9,518
532023 · RE. Dir of Religious Ed.	\$30,025	\$22,191	\$26,520	\$4,329	\$43,505
512040 · MaintenanceStaff Cleaning	\$17,552	\$4,917	\$3,550	-\$1,367	-\$14,003
512011 · GroundsKeeper - Other	\$17,804	\$9,178	\$0	\$9,178	-\$17,804
512210 · Health/Life insurance	\$10,893	\$6,605	\$5,460	-\$1,145	-\$5,433
512212 · Group Term Life Ins.Admin	\$204	\$15	\$36	\$21	-\$168
512215 · Industrial Insurance	\$1,196	\$2,028	\$753	-\$1,275	-\$443
512230 · Fica Employer	\$7,528	\$5,204	\$7,217	\$2,012	-\$312
512235 · Medicare Employer	\$1,761	\$1,217	\$1,688	\$471	-\$73
512261 · Pension Costs	\$0	\$2,579	\$3,990	\$1,411	\$3,990
Total Payroll	\$143,008	\$112,553	\$135,542	\$22,990	-\$7,465
512400 · Rectory					
512410 · Groceries	\$2,242	\$2,295	\$3,200	\$905	\$958
512420 · Consumable Supplies I	\$0	\$165	\$100	-\$65	\$100
512409 · Other Exp/Cable T.V.	\$731	\$711	\$756	\$45	\$25
514032 · Property Insurance /Rectory	\$1,575	\$1,442	\$1,500	\$58	\$475
514052 · Utilities Propane Rectory	\$3,609	\$3,310	\$3,800	\$490	\$191
514055 · Utilities Water Rectory	\$871	\$691	\$700	\$9	\$4171
514089 · Electricity Rectory/Office	\$3,633	\$3,448	\$4,000	\$552	\$367
514042 · Utilities-Rectory - Other	\$0	\$166	\$200	\$34	\$200
514048 · Floor E.L Carpet Cleaning Rectory	\$600	\$0	\$0	\$0	-\$600
514049 · Weekly Cleaning Services	\$2,500	\$4,496	\$4,575	\$79	\$2,075
514082 · Maint. & Repair - Rectory	\$0	\$1,038	\$500	-\$538	\$500
514086 · Telephone 928-474-2422	\$699	\$553	\$575	\$22	\$4124
514067 · Verizon Wireless 928-9701635	\$0	\$898	\$900	\$2	\$900
514072 · Misc Maint/Rep - Rectory	\$0	\$1,299	\$1,300	\$1	\$1,300
514082 · Remodel Rectory	\$0	\$641	\$0	-\$641	\$0
514092 · Consumables - Rectory	\$2,978	\$500	\$600	\$100	-\$2,378
514211 · Equip. Maint/Rep. - Rectory	\$0	\$1,107	\$500	-\$607	\$500
512260 · Employee Relations	\$500	\$0	\$0	\$0	-\$500
514232 · Office Eq. M E L R-Rectory	\$0	\$76	\$100	\$24	\$100
Total 512400 · Rectory	\$19,939	\$22,838	\$23,306	\$468	\$3,387

Account Description	Original Budge?	Total Projected Year End	2008-2009 Fiscal Year	Difference Pmj Year End to New Budge2	Difference Between 2008-2009 Budget and 2007-2008 Budge?
513000 . Administration					
513010 . Office Supplies And Equipment	\$3,061	\$788	\$800	\$12	-\$2,261
513015 . Paper/Ribbon	\$1,312	\$1,081	\$1,200	\$119	-\$112
513016 . Postage	\$635	\$565	\$600	\$35	-\$35
513034 . Advertising	\$656	\$517	\$300	-\$217	-\$356
513036 . Conventions/Workshops	\$1,771	\$1,735	\$2,000	\$265	\$229
513037 . Subscription/Dues	\$0	\$328	\$400	\$72	\$400
513055 . Payson Fire Protection	\$269	\$245	\$250	\$5	-\$19
513061 . Maint. Contract Sharp & Canon	\$2,359	\$0	\$0	\$0	-\$2,359
513062 . Subscriptions Software	\$539	\$1,298	\$550	-\$748	\$11
513063 . Bee Line Equipment Contract	\$1,236	\$1,221	\$1,300	\$79	\$64
513065 . Telephone 9284742392	\$660	\$563	\$600	\$37	-\$60
513066 . Internet Services	\$643	\$539	\$600	\$61	-\$43
513067 . Fax Line 928-474-9661	\$660	\$563	\$600	\$37	-\$60
513068 . Parish Sewer Charges	\$321	\$405	\$450	\$45	\$129
513098 . Bank Charges	\$0	\$25	\$0	-\$25	\$0
513099 . Office Fees/Expenses	\$52	\$0	\$0	\$0	-\$52
513400 . Transportation/Travel Expenses	\$803	\$429	\$500	\$71	-\$303
513412 . Employee Mllage Reimbursement	\$0	\$102	\$200	\$98	\$200
513440 . Vehicle/Trans. Insurance	\$188	\$0	\$0	\$0	-\$188
513442.2005 Taurus Insurance	\$1,375	\$1,375	\$1,400	\$25	\$25
513443 . 2005 Taurus Gas 8 Ct1	\$400	\$920	\$1,000	\$80	\$600
513444 . 2005 Taurus Maintenance	\$224	\$118	\$400	\$282	\$176
513445 . 2005 Taurus Title/ Registration	\$12	\$22	\$25	\$3	\$13
514076 . Computer Systems & Software	\$0	\$277	\$300	\$23	\$300
517061 . Christmas Gifts to Volunteers	\$1,428	\$650	\$250	-\$400	-\$1,178
517060 . Priest's Discretionary Fund - Other	\$600	\$150	\$200	\$50	
Total 513000 . Administration	\$19,204	513,913	\$13,925	\$12	45,279
514400 . Grounds Support Cost					
514454 . Grounds Keeping Service	\$0	\$3,320	\$11,450	\$8,130	\$11,450
513069 . Verison Wireless 928 978 9158	\$0	\$33	\$0	-\$33	\$0
514034 . Property Insurance/Statue	\$38	\$35	\$37	\$1	-\$2
514035 . Property Insurance/Chapel	\$249	\$183	\$190	\$7	-\$59
514037 . Waste Mgt. Trash	\$2,238	\$2,897	\$2,493	-\$404	\$255
514038 . Pest Control	\$600	\$582	\$700	\$119	\$100
514039 . Dusk to Dawn Lighting	\$132	\$614	\$720	\$106	\$588
514060 . Maintenance And Repair	\$364	\$781	\$400	-\$381	\$36
514070 . Other Buildings Maint./Repair	\$81	\$166	\$170	\$4	\$89
514085 . Utilities-Shrine Electricity	\$0	\$212	\$300	\$88	\$300
514410 . Grounds-General Maintenance	\$3,283	\$2,106	\$3,500	\$1,394	\$217
514450 . Grounds Eq. M 8 R	\$547	\$484	\$250	-\$234	-\$297
514451 . Equip. Expendable Tools	\$800	\$202	\$400	\$198	-\$400
514452 . Equip. Gas And Oil	\$130	\$0	\$100	\$100	-\$30
514453 . Parking Lot Maint/Repair	\$0	\$286	\$200	-\$86	\$200
Total 514400 . Grounds Support Cost	\$8,463	\$11,901	\$20,910	\$9,009	\$12,447

Account Description	Original Budget	Total Projected Year End	2008-2009 Fiscal Year	Difference Proj Year End to New Budget	Difference Between 2008-2009 Budget and 2007-2008 Budget
515000. Church Expense					
514033 · Property Insurance /Church	\$4,094	\$4,323	\$4,400	\$77	\$306
514046 · Pest Control Church	\$0	\$0	\$300	\$300	\$300
514053 · Utilities Propane Church	\$195	\$3,874	\$4,500	\$626	\$4,305
514056 · Utilities Water Church	\$0	\$43	\$0	-\$43	\$0
5146081 · Church Electricity	\$6,805	\$2,249	\$2,500	\$251	-\$4,305
514043 · Utilities-Church -Other	\$2,657	\$1,109	\$1,200	\$91	-\$1,457
514063 · Maint. & Repair - Church	\$0	\$60	\$100	\$40	\$100
514058 · Holy Week Missals	\$313	\$0	\$350	\$350	\$37
514094 · Alter Bread	\$329	\$362	\$350	-\$12	\$21
514095 · Donation Envelopes	\$916	\$449	\$950	\$501	\$34
514096 · Missals/Brk.Bread	\$2,235	\$2,843	\$3,000	\$157	\$765
514097 · Solo Instrument Book Liturgy	\$189	\$0	\$0	\$0	-\$189
514098 · Palms	\$193	\$190	\$200	\$10	\$7
514099 · Chrism Oil Expense	\$346	\$0	\$350	\$350	\$4
514100 · Altar Wine	\$2,500	\$3,281	\$1,200	-\$2,081	-\$1,300
517110 · Church Supplies	\$563	\$662	\$700	\$38	\$137
517111 · Flowers	\$0	\$165	\$0	-\$165	\$0
517120 · Flowers & Decorations	\$1,063	\$974	\$1,050	\$76	-\$13
514093 · Consumables -Church -Other	\$812	\$668	\$600	-\$68	-\$212
514212 · Equip. Maint./Rep. -Church	\$127	\$100	\$100	\$0	-\$27
517153 · Musk - Workshops/Conventions	\$53	\$0	\$0	\$0	-\$53
517199 · Other Liturgical Expenses	\$156	\$150	\$200	\$50	\$44
523400 · Young Mission Utilities	\$530	\$380	\$560	\$180	\$30
523412 · Mission Travel Re-imbusement	\$1,325	\$449	\$500	\$51	-\$825
Total 515000 · Church Expense	\$25,400	\$22,332	\$23,110	\$778	\$2,290
515100. Parish Center Expense					
514031 · Property Insurance /Center	\$5,007	\$4,811	\$5,003	\$192	-\$4
514044 · Pest Control Center	\$87	\$100	\$104	\$4	\$17
514050 · Gas Utilities Center	\$1,203	\$939	\$976	\$38	-\$227
514051 · Utilities Propane Center	\$4,644	\$4,221	\$4,390	\$169	-\$254
514054 · Utilities Water Center	\$0	\$43	\$44	\$2	\$44
514059 · Electricity Center	\$4,166	\$4,151	\$4,317	\$166	\$151
514041 · Utilities-Center - Other	\$0	\$893	\$929	\$36	\$929
514061 · Maint. & Repair -Center	\$399	\$0	\$0	\$0	-\$399
514071 · Misc Maint/Repair -Center	\$160	\$0	\$0	\$0	-\$160
514091 · Consumables-Center	\$531	\$322	\$335	\$13	-\$196
514047 · Floor & Carpet Cleaning Center	\$0	\$790	\$821	\$32	\$821
514213 · Safety Inspections(Kitchen Syst	\$1,210	\$159	\$165	\$6	-\$1,044
514214 · Safety Insp. Alarms/Sprinkler	\$0	\$1,370	\$1,424	\$55	\$1,424
514215 · Center General Cleaning Expense	\$0	\$4,568	\$4,751	\$183	\$4,751
514210 · Equip. Maint./Rep.-Center - Other	\$0	\$74	\$77	\$3	\$77
514231 · Office Eq. M & R-Center	\$68	\$0	\$0	\$0	-\$68
Total 515100 · Parish Center Expense	\$17,475	\$22,441	\$23,339	\$898	\$5,864

Account Description	Original Budget	Total Projected Year End	2008-2009 Fiscal Year	Difference Proj Year End to New Budget	Difference Between 2008-2009 Budget and 2007-2008 Budget
530000. Proclamation..Religious Ed.					
533010 · RE. Office Supplies	\$638	\$106	\$111	\$4	-\$527
533025. RE. Postage	\$203	\$81	\$84	\$3	-\$119
533028 · RE. Subscriptions - Dues	\$33	\$0	\$0	\$0	-\$33
533036 · RE. Conventions & Workshops	\$44	\$580	\$603	\$23	\$559
533065 · RE. Telephone 928-474-1269	\$668	\$564	\$587	\$23	-\$81
533099 . RE. Other Administrative Exp.	\$0	\$10	\$50	\$40	\$50
533412. RE. Millage Reimbursement	\$451	\$75	\$430	\$355	\$21
533440 · RE. Rental Vehicle/Insurance	\$661	\$0	\$0	\$0	-\$661
534200. Equipment Support Costs	\$0	\$54	\$100	\$46	\$100
537210 . RE. instructional Supplies	\$343	\$113	\$300	\$187	-\$43
537211 . RE. RCIA	\$68	\$0	\$1 00	\$100	\$32
537213 · RE. Classroom Supplies	\$42	\$201	\$209	\$8	\$167
537215 . RE. First Communion/May Crning	\$10	\$0	\$0	\$0	-\$10
537216 · RE. Confirmation	\$669	\$0	\$300	\$300	-\$369
537217 . RE. Catechist Training/Recog.	\$165	\$0	\$200	\$200	\$35
537218 · Reconciliation Training Expense	\$46	\$0	\$50	\$50	\$4
537220 · RE. Teaching Aids	\$0	\$93	\$200	\$107	\$200
537222. Text Books Childrens Program	\$1,719	\$1,187	\$1,400	\$213	-\$319
537241 .Children's Christmas Pag Party	\$427	\$557	\$300	-\$257	-\$127
537271 . Adult Education Program Exp.	\$660	\$167	\$173	\$7	-\$487
537274 · Spanish Education Material	\$0	\$0	\$0	\$0	\$0
537299 · Other Education Exp	\$324	\$0	\$0	\$0	-\$324
539401 . Miscellaneous Rel.Ed.	\$700	\$116	\$200	\$84	-\$500
Total 530000 . Proclamation..Religious Ed.	\$7,870	\$3,905	\$5,398	\$1,493	-\$2,472
557520 . Diocesan Assessments					
513070 . DOT Sexual Abuse Compl.	\$501	\$541	\$563	\$22	\$61
557521 . Chancery Assessments	\$20,016	\$19,831	\$20,624	\$793	\$608
557522 · Priests' Assur. Assoc. Assess.	\$16,128	\$16,968	\$17,647	\$679	\$1,519
557523 · Clergy Salary Subsidy Assess	\$2,880	\$3,040	\$3,162	\$122	\$282
557524 . Channeling Injunc. & Legal Fee	\$0	\$10	\$10	\$0	\$10
Total 557520. Diocesan Assessments	\$39,525	\$40,390	\$42,008	\$1,616	\$2,480
Total Expense	\$280,884	\$250,273	\$287,536	\$37,263	\$6,651
Net Income	\$9,067	\$35,953	\$90	-\$35,863	\$8,977

Account Description	Original Budget	Total Projected Year End	2008-2009 Fiscal Year	Difference Proj Year End to New Budget	Difference Between 2008-2009 Budget and 2007-2008 Budget
Other Income Non Budgeted					
418930. Gains On investments	\$0	\$38,028	\$40,000	51,972	
437510. Educational Program Fees	\$0	\$665	\$700	\$35	
414560 · Mass Stipends	\$0	\$6,873	\$7,000	\$127	
417524 · Soup & Bread Donations	50	\$157	\$150	-\$7	
417571 · Gift Shop Praise 6 Glory	50	57,244	\$7,000	-\$244	
417572 · Votive Candle Collection	\$0	54,877	\$5,000	\$123	
417575 · Donut Revenue	\$0	\$2,303	\$2,400	\$97	
417593 · CCD Youth Group Camp Fund	50	\$3,435	50	-\$3,435	
417596 · Rebates	\$0	\$59	50	-\$59	
417598 · Alter Flower Fund	50	\$990	\$1,000	\$10	
419410. Rental Revenue	50	\$600	\$600	50	
Total Other Income		\$65,231	\$63,850	\$1,381	
Other Expenses Non Budgeted					
517071 · Gift Shop Praise E. Glory	\$0	\$3,010	\$4,000	\$990	
517072 · votive Candle Expense	\$0	\$3,752	\$5,000	\$1,248	
517075 · Donut Expenses	\$0	\$2,681	\$2,800	\$119	
517080 · Calendar Raffle Expenditures	\$0	\$97	\$0	-\$97	
517093 · Youth Group Activities Expense	\$0	\$1,121	\$1,200	\$79	
517097 · Funeral Receptions/Convocation	\$0	\$25	\$0	-\$25	
Total Other Expenses Non Budgeted	\$0	\$10,687	\$13,000	\$2,313	
Total Net Other		\$54,544	\$50,850	-\$3,694	
Gross Profit		\$90,497	\$50,940	439,557	

Capital Improvement Reserve 2007-2008 Fiscal Year	Original Budget	Actual	Difference
Church Heating & Cooling System	\$35,000	\$26,296	-\$8,704
Church Carpeting	\$20,000	\$17,220	-\$2,780
New Kitchen Stove	\$3,500	\$6,333	\$2,833
Air Condition Parish Center Kitchen	\$1,000	\$3,600	\$2,600
Operating System & Software Upgrade	\$2,000	\$0	-\$2,000
Misc. Overrun	\$1,000	\$0	-\$1,000
Parking Lot Resurface	\$0	\$9,500	\$9,500
County Forced Rewire of Church for New AV	\$0	\$12,234	\$12,234
Painting of Church Projected	\$0	\$4,000	\$4,000
Parish Center Insulation	\$0	\$3,371	\$3,371
County Forced Code req. for New Fire Protection System	\$0	\$3,834	\$3,834
Total	\$62,500	\$86,388	\$23,888

Proposed Capital Improvement Reserve 2007-2008 Fiscal Year	Proposed Budget
Parish Hall/Kitchen Non Skid Ceramic Tile -removal of old tile	\$30,000
Refit Chairs and Tables with Rubber Feet	\$1,500
Electric Candles ** Non Cash Outlay *** pay with candle money income only or 5% discount for cash payment.	\$12,500
Painting Outside Parish Center	\$4,500
Painting Outside Rectory	\$3,500
Update Rectory new carpet/kitchen flooring	\$5,500
New kitchen set and Living room	\$2,000